



Both our Board of Directors and Supervisory Committee serve important roles in the continued growth and safety of your credit union. The below descriptions provide an overview of the functions of both groups:

**Board of Directors**

- Develops objectives and goals for the credit union, including strategic plans
- Meets monthly to review the financial health and performance of the credit union
- Approves policies and annual budget
- Ensures new products and services are developed as needed
- Ensures that the credit union operates within legal regulations and follows sound business practices
- Assist in recruitment of future Directors and Committee members

**Supervisory Committee**

- Regularly reviews & audits credit union financial operations including cash controls
- Ensures an annual CPA audit of the credit union financial statements is completed as required by law
- Ensures that the credit union operates within required internal policies
- An excellent introduction to learn more about credit union operations prior to joining the Board of Directors

If you are interested in serving on either group, please contact the credit union at (908) 526-8844 or via e-mail at [waljoytan@optonline.net](mailto:waljoytan@optonline.net), or just stop by!